

July 12, 2011

OIL SANDS ROYALTY INFORMATION BULLETIN 2011-06

Subject: Revised Economics and PNCB forms for ETS submission

This Information Bulletin is an update to operators who file Economics and PNCB spreadsheets through ETS.

Effective July 1, 2010 oil sands operators were notified (Information Bulletin [IB 2010-07](#)), that all royalty submissions (operator's forecasts, monthly MRC and GFE, EOPS, CARE and related correspondence statement of approval, auditor's opinion, etc.) must be made using Alberta Energy's secure online application Electronic Transfer System (ETS). Since the commencement of this process some operators have encountered difficulties in uploading their Economics and PNCB spreadsheets, which resulted in some spreadsheet submissions to Alberta Energy by email.

The use of ETS for submission of all documents is intended to enhance the efficiency and security of the application process. Alberta Energy has consequently revised the economics and PNCB templates to alleviate difficulties encountered by some operators. Effective July 12, 2011, the new templates are posted on the Alberta Energy website and are available for download and use. (<http://www.energy.alberta.ca/OilSands/582.asp>)

Minor changes have been made to the PNCB form. These include the following:

- Some cells have been locked and the form has been password protected.
- A new column has been added. This column is called "Economic Assistance" and is intended to provide information on financial credits/assistance received. This column will only accept negative numbers.
- The maximum reporting period has been restricted to 5 years.
- Operators can now upload multiple supporting PNCB documents in ETS. Only Excel 2003 documents are accepted at this point (i.e. Excel files with xls extension).

Substantial changes have been made to the Economics forms. These include the following:

- Unless stated otherwise, data entered into the Client Submission form will be stored and displayed to two decimal places.
- Density data (kg/m³) has been restricted to the range of 800.0 - 1100.0 (to 1 decimal place).
- The term "Diluent/Bitumen Ratio" has been changed to "Diluent Ratio".
- The format of the viscosity field has been changed to a text box. This field will now accept comments (e.g. 8079 cSt @ 50C).
- A new field called "Type of Diluent" has been added.
- The format of the "Opening Unrecovered Balance" field has been changed to "dollars" instead of "thousands of dollars".
- All custom columns have been removed.

