

August 13, 2009

OIL SANDS INFORMATION BULLETIN **2009-10**

SUBJECT: Incentive Programs Information Session

This Information Bulletin is to inform oil sands operators of an upcoming information session on the new incentive programs. This session is open to oil, gas and oil sands clients. Please note that only the New Well Royalty Reduction Program and the Drilling Royalty Credit Program apply to Oil Sands (non-project oil sands wells only).

The Department of Energy will be conducting an information session in Calgary on the New Incentive Programs. The session will include information on Transitional Royalty, New Well Royalty Reduction and Drilling Royalty Credit programs. The commodities covered will include gas, oil and non-project oil sands.

Date: September 3, 2009
Time: 9:30 a.m.
Location: The ConocoPhillips Conference Centre
Gulf Canada Square
3rd Floor Auditorium
401 - 9th Avenue S.W.
Calgary, Alberta T2P 2H7

The session is expected to last approximately two hours and accommodate a question period at the end of the presentation. Please note this session is not intended to address policy questions and focuses primarily on the operations of the programs.

Please email Wendy.Stenbeck@gov.ab.ca by Tuesday August 27th, 2009, to register for this session. Please include the subject line "Incentive Programs Registration" in your email. As seating is limited, please indicate the number of attendees from your company.

Anne Denman
Executive Director
Oil Sands Operations