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OIL SANDS INFORMATION BULLETIN **2008-01**

SUBJECT: Operator's Forecast Report Update

The *Oil Sands Royalty Regulation, 1997* required an operator of a Project to file by December 15 of each calendar year an Operator's forecast relating to the current calendar year and the subsequent 4 calendar years. The *Oil Sands Royalty Regulation, 2009* - which will take effect January 1, 2009 - requires an Operator of a Project to file an Operator's forecast relating to the current calendar year and the subsequent 9 calendar years. The forecast must provide the Minister of Energy with an expected date of payout for the Project.

In order to accommodate these changes, the December 15, 2008 deadline for the forecast called for by the *Oil Sands Royalty Regulation, 1997* will be extended to January 15, 2009, and will require reporting to cover 10 years rather than 4. Subsequent Operator's reports, under the *Oil Sands Royalty Regulation, 2009*, will continue to be due before December 15, with the first report required to be filed by December 15, 2009. (Note that 2009 will be the only year in which two 10 years forecasts must be filed.)

The updated Operator's Forecast Report (as described above) is on the Department's website (www.energy.gov.ab.ca). Please navigate to Our Business-> Oil Sands -> Forms and Reporting -> Forms (Royalty).

If you have any questions on the information requirements, please contact:

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