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OIL SANDS INFORMATION BULLETIN **2007-01**

SUBJECT: End of Period (EOP) Post-Payout Statement Update

The end of period statements detail project operations from both a financial and a production perspective. These statements are a comprehensive package, which include project identification information.

The Department has updated the post-payout revenue detail sections of EOP statements to include production volumes. This update is to allow industry to report amendments in production from those reported monthly on the Good Faith Estimate (GFE). This is similar to production reporting on the pre-payout EOP statements. The statements updated are:

- 1) Revenue Detail (Blended Bitumen Sales) PST – 7a
- 2) Revenue Detail (Bitumen Sales) PST – 7b

The previous EOP PST 7a and PST 7b will remain available for the 2006 production year; however, the Department prefers Industry to use the updated version.

Projects, which are required to have an independent auditor letter and have already completed the audit, are not required to have the production volumes audited for the 2006 production year.

The updated EOP post-payout statements (as described above) are on the Department's website (www.energy.gov.ab.ca). Navigate to Oil Sands – Forms (Royalty).

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