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OIL SANDS INFORMATION BULLETIN 2015-04

Subject: Updates to *the Alberta Oil Sands Royalty Guidelines, Principles and Procedures*

The [Alberta Oil Sands Royalty Guidelines, Principles and Procedures \(the Guidelines\)](#) describe the principles and procedures involved in:

- Oil Sands Project approval and amendment applications
- Oil Sands Project reporting requirements
- Oil Sands Project and non-project royalty calculations and payments

[The Guidelines](#) are interpretations of the following relevant Legislation

- [Mines and Minerals Act, RSA 2000, c. M-17 \(the Act\)](#),
- [Oil Sands Royalty Regulation, 1997 \(AR 185/97\) \(OSRR'97\)](#),
- [Oil Sands Royalty Regulation, 2009 \(AR 223/2008\) \(OSRR'09\)](#),
- [Oil Sands Allowed Costs \(Ministerial\) Regulation \(AR 231/2008\) \(OSACR\)](#) and
- [Bitumen Valuation Methodology \(Ministerial\) Regulation \(AR 232/2008\) \(BVMR\)](#).

The Act, Regulations and Guidelines are subject to regular review by the Department. They are amended as required, in response to changing circumstances and business needs.

[The Guidelines](#) reflect the Department's policies and procedures as of **January 31, 2015**, based on the most recent amendments to the Regulations, unless otherwise indicated. Notification will be provided when the Guidelines are revised again.

[The Guidelines](#) are produced for the convenience of readers. The guidelines provide a general understanding of the oil sands royalty legislation and the operating procedures used when royalty-related legislation is applied.

To the extent [the Guidelines](#) conflict with any Department's Information Letters or Information Bulletins published prior to **January 31, 2015** on any subject matter contained in the guidelines, the guidelines will prevail.

Should [the Guidelines](#) conflict with any current legislation (Acts or Regulations) the legislation prevails.

Questions regarding this Information Bulletin may be directed to:

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