

March 22, 2011

INFORMATION BULLETIN 2011-01

Subject: Deadlines for Drilling Royalty Credit (DRC) program

On March 3, 2009, the Government of Alberta announced a drilling royalty credit for new conventional oil and natural gas wells. This two year program provides a credit of up to \$200/metre for eligible wells.

The department would like to bring the following deadlines to the attention of its clients:

Activity	Dates
Eligibility end date	March 31, 2011
Last production month included in DRC calculation	March 2011
Last submissions of royalties and DRC allocations	June 30, 2011

For further information please contact:

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