

November 25, 2010

INFORMATION BULLETIN 2010-03

**Subject: Enhanced Oil Recovery Royalty Relief (EOR) Program Temporary
Features Extension**

In June 2003, Alberta Energy announced changes to the EOR program to encourage the development of commercial carbon dioxide (CO₂) schemes. The introduction of the Temporary Tertiary Factor (TTF) and the 10% uplift on the cost of the new CO₂ injected volumes were two features added to the program; however, they were only offered as temporary and would terminate at the end of 2008. This deadline was subsequently extended to December 31, 2009, and then again to December 31, 2010.

As the EOR program is currently under review as part of the Alberta Energy's Mature Oilfield Review, the TTF and the 10% uplift features will be further extended to December 31, 2011.

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