

September 24, 2010

INFORMATION BULLETIN 2010-01

Subject: Changes to Oil and Gas Royalties as a result of the Energizing Investment Competitiveness Review

On March 11, 2010 and May 27, 2010, Government announced initiatives to accelerate new technologies to encourage development of Alberta's vast unconventional and deep resource pools. These are:

- Royalty Rate changes for conventional oil and gas.
- New Well Royalty Rate becoming a permanent feature.
- Changes to the Natural Gas Deep Drilling Program.
- Changes to the Transitional Royalty election.
- New Well Royalty Rates to encourage new exploration, development and production from:
 - Gas resources within coals seams (coalbed methane)
 - Shale gas
 - Horizontal oil and gas wells

Alberta Energy, in its commitment to provide superior client service, will be offering training sessions to assist industry in becoming familiar with the changes. The Department has scheduled training sessions for the afternoon of Tuesday October 12th (1:15 pm - 3:15 pm) and the morning of Wednesday October 13th (9:30 am - 11:30 am)

These training sessions will be held at the ConocoPhillips Conference Center,

Gulf Canada Square
3rd Floor Auditorium
401 - 9th Avenue S.W
Calgary, Alberta
T2P 3C5

The sessions are expected to run approximately two (2) hours, and include a 'Question and Answer' section at the end of the presentation. Please note that these sessions are not intended to address any policy questions.

To register for the sessions, please email Wendy Stenbeck at wendy.stenbeck@gov.ab.ca, by Friday October 1, 2010 with “*Competitiveness Review Training Session*” in the subject line of your email. Also, kindly indicate the number of attendees from your company, as seating is limited.

For further information please contact:

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