

March 14, 2008

INFORMATION BULLETIN 2008-01

Subject: Changes to Conventional Oil Royalty as a result of the New Royalty Framework

On October 25, 2007, the premier announced the New Royalty Framework. The new framework will affect the way in which conventional oil royalty is calculated. Key areas that will impact conventional oil are:

- Implementation of a new royalty structure for calculating conventional oil royalty
- Termination of all well based oil royalty programs
- Termination of tiering

Alberta Energy is committed to customer service and would therefore like to offer training sessions to ensure that industry becomes familiar with the New Royalty Framework and its impact on conventional oil royalty. The Conventional Oil Business Unit is scheduling two training sessions for Thursday March 27, 2008. Additional sessions will be available later in the year. Also, a limited number of in-house training sessions can be arranged.

These two training sessions on March 27, 2008 will be held at McDougal Centre from 10:30 am - 11:30 am and 1:00 pm - 2:00 pm. If you would like to attend either of these training sessions, please register by contacting either Beverley Murray at (780) 427-2193 or beverley.murray@gov.ab.ca or Laurie Schneider at (780) 422-9039 or laurie.schneider@gov.ab.ca. Should you prefer to schedule an in-house training session please contact Laurie Schneider.

For further information please contact:

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Attachments: None