

Information Bulletin COD-01

July 31, 2001

TO: ALL OIL OPERATORS

RE: NON-HEAVY NEW OIL “R” MULTIPLIER

On review of the May 2001 royalty calculations (July 2001 Operators Statements), it was discovered that the Department of Energy used an incorrect “R” Multiplier in the calculation of Non-Heavy New Oil royalties. Royalty volumes for the production month May 2001 were overstated by approximately 1.0 percent. The Department has revised these calculations and they will be included on the operator statements generated in August 2001. Please do not process any amendments based on our calculations for Non-Heavy New Oil that were posted on the July 2001 Operators Statement.

The “R” Multipliers published in the Department of Energy Information Letter 2001-11 for the month of May 2001 are correct.

If you have any questions regarding the above, please do not hesitate to call Karen Langpap at (780) 422-9047.

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