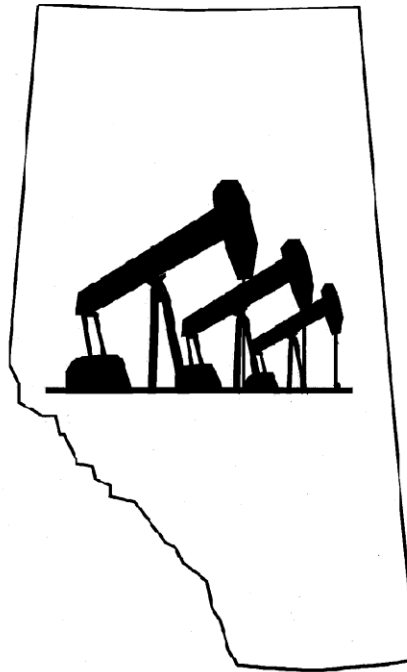


2017 OCTOBER 11

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2017.10.11

| From | To | Total | Area |
|---------------|-------|-------|----------------|
| LEASES: L0001 | L0002 | 2 | 1,984.0000 ha. |
| PERMITS: 0000 | 0000 | 0 | 00.0000 ha. |
| | | ----- | |
| | | 2 | 1,984.0000 ha. |

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

BIDDING DEADLINE

Offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted after 12 noon on 2017 October 11.

HOW TO SUBMIT BIDS

1. E-Bidding is mandatory for the submission of bids for all oil sands parcels offered.
2. Bid requests must be submitted using the Department of Energy's Electronic Transfer System (ETS).

AMOUNT OF PAYMENT

1. Your total bid includes the bonus, rent at \$3.50/ha or \$50.00, whichever is the greater, and a fee of \$625.00.
2. A bonus offer of less than \$2.50/ha for a lease and \$1.25/ha for a permit will not be considered.
3. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. Payments must be made by electronic funds transfer (EFT) only.
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

POINTS TO REMEMBER

1. The bidder is responsible for having sufficient funds in their EFT bank account to cover all bids on the day of the sale. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). The requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. Addenda do not cover every access situation. Before bidding ensure that the public land manager is contacted for specific access constraints and for standard operating guidelines for that region. On privately owned lands, access approval is a confidential matter between the landowner and the mineral lessee.
4. The Government of Alberta's "*First Nations Consultation Policy on Land Management and Resource Development*" may apply to surface activities proposed as a result of acquiring Crown mineral rights. For information contact Aboriginal Relations Business Unit, Alberta Energy at (780)427-5110.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD(s)).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZDs).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS INTERNAL OFFERING

1. Results of the internal offering will be available **2017 October 11** in the afternoon on the Department's website at <http://www.energy.gov.ab.ca>.
2. All agreements are issued electronically in accordance with the Mines & Minerals Act and its regulations.

2017 August 16
EDMONTON, Alberta

Glen Gartner - Director
Oil Sands Tenure - 780-415-2135

OIL SANDS LEASES

LEASE SCHEDULE

PAGE 1

2017 OCTOBER 11

| LEASE | HECTARES | LAND DESCRIPTION | |
|-----------------------------|----------|--|---|
| --- COLD LAKE OS REGION --- | | | |
| L0001 | 448 | 4-05-063: 28N,SW; 33 OIL SANDS IN THE MANNVILLE GRP | (IRS000602) (SHA006701) (DRRZD 4) |
| --- ATHABASCA OS REGION --- | | | |
| L0002 | 1536 | 5-04-076: 17-20; 29; 30 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP | (DRRZD 6) (DRRZD 258) |
| 2 | 1,984.00 | HA TOTALS | END |

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2017 OCTOBER 11 PUBLIC OFFERING NOTICE

DRRZD: 4 ZONE: 2480 MANNVILLE GRP

INTERVAL: 2557.00 - 2985.00 FEET
KEY WELL: 00/06-16-041-08W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 6 ZONE: 2140 VIKING FM

INTERVAL: 2600.00 - 2680.00 FEET
KEY WELL: 00/10-10-042-14W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 258 ZONE: 7040 WOODBEND GRP

INTERVAL: 1284.00 - 2251.00 FEET
KEY WELL: 00/10-29-077-18W4/0
LOG TYPE: SONIC

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2017 OCTOBER 11 PUBLIC OFFERING NOTICE

IRS000602

COLD LAKE

LAND DESCRIPTION

LEASE L0001 4-05-063: 28NEP

ALL LAND(S) IS/ARE WITHIN THE COLD LAKE SUBREGIONAL INTEGRATED RESOURCE PLAN.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND

LAND MANAGEMENT SPECIALIST

LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE DEPT. OF
SUSTAINABLE RESOURCE DEV

PO BOX 450

LAC LA BICHE AB T0A 2C0

(780) 623-5240

SHA006701

KEY WILDLIFE AND BIODIVERSITY ZONES

LAND DESCRIPTION

LEASE L0001 4-05-063: 28SWP,NW,NEP; 33NP,SE,SWP

ALL LAND(S) IS/ARE WITHIN A SENSITIVE HABITAT AREA.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

GLENN MACK

PROVINCIAL WILDLIFE HABITAT SPECIALIST

EDMONTON OFFICE - FISH AND WILDLIFE DEPT. OF SUSTAINABLE RESOURCE DEV

9920 108 ST NW FLOOR 2

EDMONTON AB T5K 2M4

(780) 422-3344

END