

ACCEPTED OFFERS

PUBLIC OFFERING

OF

CROWN OIL SANDS RIGHTS

OFFERED
March 23, 2016



ALBERTA DEPARTMENT OF ENERGY
ACCEPTED OFFERS FOR MARCH 23, 2016
PUBLIC OFFERING OF OIL SANDS

| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|--------------------------------|------------|---------|------------------------------------|-----------|--------|
| ** COLD LAKE OS AREA ** | | | | | |
| L0114 | (4-06-053) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 16,688.64 | 260.76 |
| L0115 | (4-09-060) | 100% | SCOTT LAND & LEASE LTD. | 9,804.80 | 3.83 |

**** LEASE TOTALS ****

| Region | Bonus | Hectares | \$ / Ha |
|---------------------|------------------|-------------------|--------------|
| COLD LAKE OS AREA | 26,493.44 | 2,624.0000 | 10.10 |
| ATHABASCA OS AREA | 0.00 | 0.0000 | 0.00 |
| PEACE RIVER OS AREA | 0.00 | 0.0000 | 0.00 |
| Total : | 26,493.44 | 2,624.0000 | 10.10 |